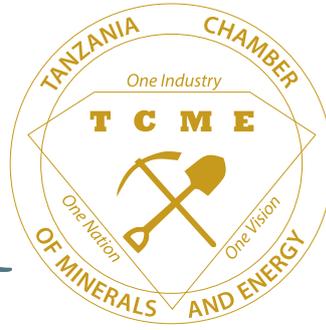


PAMOJA

TANZANIA EXTRACTIVE INDUSTRY UPDATE



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PAMOJA is free and those interested in receiving the monthly update are invited to register by simply sending an email with their full name, job title and email address to: info@tcme.or.tz

We also welcome your comments, queries and any suggestions on how we can further improve PAMOJA.

About us

Established in 1994, the Tanzania Chamber of Minerals and Energy represents the interests of its members in the Tanzanian mineral sector. Acting as a voice for the industry the Chamber plays a pivotal role within the sector as a mediator between the mining investment community and key stakeholders, most notably the Government of Tanzania and the public.

With close to 60 members the Chamber represents a broad spectrum of relevant players in the mining industry, including small-scale miners, individuals, service providers, and international mining companies of all sizes who have identified Tanzania as a worthwhile place to invest their money. These companies are carrying out a range of activities within the mining sector from exploration to production.

Industry Insights

Tanzania's Fourth Deep Offshore and North Lake Tanganyika Licensing Round 25 October 2013

The event was launched on Friday 25 October 2013 at the Julius Nyerere International Conference Centre with bids expected to be opened in Dar es Salaam on 15 May 2014. The bidding covers seven deep offshore blocks in water depths of 2000 to 3000m and a block located in the North of Lake Tanganyika. The evaluation of the bids, expected to take place after the opening of the bids on the 15 of May 2014, will entail the assessment on financial and technical capability of the bidders. The successful bidders are then expected to enter into Production Sharing

Agreement negotiations with the Government of Tanzania through the Ministry of Energy and Minerals and Tanzania Petroleum Development Corporation (TPDC).

The launch witnessed strong discussions on local content between the government and the Tanzania Private Sector Foundation (TPSF), with the latter strongly advocating for the need to have a clearer framework protecting the rights of Tanzanians in the licensing process. TPSF argued that Tanzanian businesses and individuals should be given

priority when exploration blocks are allocated. Similarly, the government clearly stated that Tanzanians will be represented by TPDC through the expected Production Sharing Agreement. Further to that, the government advised local investors that if they were to participate in the bidding, they should comply with the most recent draft of the Natural Gas Policy, which stipulates that companies involved in the natural gas value chain would be required to list on the Dar es Salaam Stock Exchange where few local companies have already registered.

News from Tanzania's Minerals and Energy Industry

Massive Uranium find at Mkuju River

allAfrica, 2 October 2013

The government announced confirmation of 175.8 million tons of uranium reserves at Mkuju River.

[Full Story](#)

New push for empowerment, promotion of artisanal miners

The Daily News, 8 October 2013

Empowerment and promotion of small-scale miners has huge potentials of bringing about immediate positive impacts on the national economy in terms of revenues and job creation.

[Full Story](#)

Tanzania advised to borrow a leaf on oil, gas extraction from Zambia and Botswana

The Guardian, 8 October 2013

The government has been urged to learn from how Zambia and Botswana managed to settle their mining development agreements (MDAs).

[Full Story](#)

Lawyers want guidelines to govern CSR funds

allAfrica.com, 9 October 2013

Legal experts have urged the government to establish guidelines for mining investors to align Corporate Social Responsibility (CSR) funds with priorities of the local communities.

[Full Story](#)

Dar to rectify convention on mercury use

The Daily News, 6 October 2013

Tanzania expects to acquire the power of veto on issues related to the use of mercury when it signs the Minamata Convention on Mercury.

[Full Story](#)

Mining firm supports Singida School

allAfrica.com, 8 October 2013

Shanta Mining Company has spent Tsh23.6 million on construction of pit latrines at Mang'onyi primary school.

[Full Story](#)

Government collects only US\$100 million revenue from US\$1.5 billion exports of gold

The Guardian, 8 October 2013

Despite being one of Africa's largest gold producers, Tanzania is yet to realize its worth from the mineral's huge exports.

[Full Story](#)

Stratex to provide strategic financing to Tembo Gold for Tanzania project

Mining weekly, 9 October 2013

Stratex International announced that it would participate in a C\$8.66 million strategic financing agreement for Tembo Gold Corporation to allow it to continue with the exploration and evaluation of its Tembo gold property in Tanzania's Lake Victoria gold belt.

[Full Story](#)

Tanzanian diamond mine increases capacity

Mining weekly, 11 October 2013

Following the completion of the first phase of its development programme, mining group Petra Diamonds expects to extend the life of its Williamson diamond mine in Tanzania's Shinyanga region, from 20 years to more than 50 years.

[Full Story](#)

Miner brings in partner for Tanzania nickel project

Mining weekly, 11 October 2013

Australian metals developer IMX Resources agreed to a US\$60 million farm-in deal with global resources company MMG Exploration Holdings over the company's Nachingwea project in Tanzania.

[Full Story](#)

Firm on tanzanite export

The Citizen, 15 October 2013

Tanzania stands firm regarding the ban on export of raw tanzanite despite mounting pressure from the Indian government.

[Full Story](#)

Argentina Mining gains Tanzania gold exposure with Simba Minerals merger

Proactive investors, 17 October 2013

[Argentina Mining](#) has signed a binding agreement with Simba to acquire its 99.95% interest in Geita & Singida gold projects.

[Full Story](#)

Barrick Gold gives Tsh8 billion to pay villagers

allAfrica.com, 11 October 2013

African Barrick Gold (ABG) paid over Tsh8.12 billion to compensate hundreds of local people living near its North Mara Gold Mine, Tarime officials revealed.

[Full Story](#)

Ikungu Project: MDN Signs a Letter of Intent with Tanzania Minerals Corp

Junior mining network.com, 15 October 2013

MDN Inc. announced the signature of a letter of intent with Tanzania Minerals Corporation ("TZM"), pursuant to which MDN is granting an option to TZM to acquire a 50% undivided interest in its interest in the prospecting licences of the Ikungu property to TZM.

[Full Story](#)

Experts still concerned on dangers of uranium mining

The Guardian, 15 October 2013

The government has been urged to review its decision to issue uranium mining and extraction licences on the argument that it may set back national development strategies.

[Full Story](#)

JK talks tough on oil, gas exploration

The Citizen, 26 October 2013

President Jakaya Kikwete expressed his disgust on the "inciting" reports that the government had locked locals out of the oil and gas sector valued at an estimated US\$430 billion.

[Full Story](#)

Kibo mining begins 3,000 metre drill programme in Tanzania

London South East, 28 October 2013

Kibo Mining commenced its 3,000 metre drill programme at its Imweru project in Northern Tanzania located in the gold prolific Lake Victoria Goldfield. [Full Story](#)

Katavi mineral miners rack up Tsh426 million

allafrica.com, 30 October 2013

Small scale mineral miners in Katavi Region produced various types of minerals including gold worth 426.2m/- between January and October, 2013. [Full Story](#)

African Barrick Gold shines bright on increased production guidance

Stockmarketwire.com, 30 October 2013

Tanzania-focused miner African Barrick Gold posted pre-tax profits of US\$31.2 million for the three months to the end of September 2013, down from US\$33.9 million in the same period in 2012. [Full Story](#)

EU multinationals scamming Africa out of billions, Tanzanian MP says

euobserver.com, 31 October 2013

According to the Kigoma North MP, Zitto Kabwe, mining and telecommunications are the two largest sectors in Tanzania where EU-based companies exploit the loopholes for their own benefit. [Full Story](#)





Upcoming Events

Angola International Oil & Gas Conference & Exhibition (AIOGACE)

25 - 26 November 2013 - Epic Sana Hotel, Luanda, Republic of Angola

AIOGACE 2013 expects to create the perfect platform for companies who currently work in Angola to further demonstrate their commitment to Angola's Oil and Gas sector while providing potential investors with unparalleled access to hard core information about Angola's Oil and Gas Industry. Exhibitors will have the opportunity to demonstrate and market their goods and services directly to key decision makers in Angola's Oil and Gas industry from both the public and private sector.

[Visit the event website](#)

Africa's Premier International Oil & Gas Event

25 - 29 November 2013 - Cape Town International Convention Centre, Cape Town, South Africa

The event is considered as one of the world's leading meetings on Africa for corporate deal-making, Roadshows and senior-level networking across the oil/gas industry in and on Africa, and designed to build the African Continent's economic future. This year, the event expects to feature over 1,000 delegates from six continents with 90 presentations made during the week.

[Visit the event website](#)

The Mining Summit Africa

30 - 31 January 2014 - Venue TBD, Cape Town, South Africa

The summit expects to bring together leading mining industry executives from all over the continent to confront and overcome current challenges. This event expects to explore overarching exploration and production concerns. Attending delegates will have the opportunity to discuss the future of the African mining industry, sharing best practices for growth through sustainable operations, efficient and safe E&P and a reduced negative impact on the environment.

[Visit the event website](#)

Investing in African Mining Indaba

3 - 6 February 2014 - Cape Town International Convention Centre, Cape Town, South Africa

The event is one of the world's largest mining investment events and Africa's largest mining event. Investing in Africa Mining Indaba for the past 19 years has channelled billions of dollars of foreign investment into the African mining value chain. The event is considered the world's largest gathering of mining's most influential stakeholders and decision-makers vested in African mining.

[Visit the event website](#)

4th Mozambique Mining, Oil & Gas and Energy Conference & Exhibition (MMEC)

27 - 28 March 2014 - Joaquim Chissano Conference Center, Maputo, Mozambique

MMEC is the longest running event covering Mozambique's Mining, Oil & Gas and Power Generation sectors. It is a two day Conference that expects to feature policy makers, investors, development partners and other key stakeholders of the industry discussing issues ranging from Legal Framework to Gas developments to Mining activities and Financing.

[Visit the event website](#)

