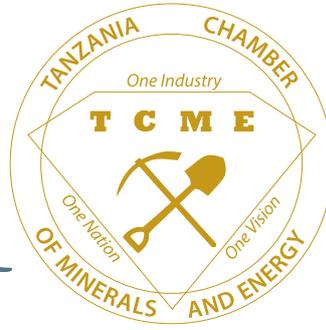


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TANZANIA EXTRACTIVE INDUSTRY UPDATE

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PAMOJA is free and those interested in receiving the monthly update are invited to register by simply sending an email with their full name, job title and email address to: info@tcme.or.tz

We also welcome your comments, queries and any suggestions on how we can further improve PAMOJA.

About us

Established in 1994, the Tanzania Chamber of Minerals and Energy represents the interests of its members in the Tanzanian mineral sector. Acting as a voice for the industry the Chamber plays a pivotal role within the sector as a mediator between the mining investment community and key stakeholders, most notably the Government of Tanzania and the public.

With close to 60 members the Chamber represents a broad spectrum of relevant players in the mining industry, including small-scale miners, individuals, service providers, and international mining companies of all sizes who have identified Tanzania as a worthwhile place to invest their money. These companies are carrying out a range of activities within the mining sector from exploration to production.

Industry Insights

The extractive industry finished the last quarter of 2013 on a high with astonishing growth of more than 10 per cent compared to 1.3 per cent at the same time last year. The growth in the sector was attributed by companies increasing production in response to low prices while others commencing projects that had been in the pipeline. According to the National

Bureau of Statistics (NBS), gold production estimates reached more than 10,100 kilograms while tanzanite stood at around 5,140 kilograms. With development initiatives in place, particularly Big Results Now, successful implementation will help to improve transport and energy facilities thus reducing operating costs for mining companies.

Meanwhile, the government and the private sector will do well by establishing a stable policy environment, curbing illegal mining, and improving community relations, that will enable mining companies to enjoy a safe and economical operating environment, and sustainable development country wide through strategic reinvestment of tax collections thus achieving Shared Advantage™.

NEWS

Tembo Gold Corp. announces up to USD\$1.28 Million strategic private placement

Junior Mining Network, 2 January 2014

Tembo Gold Corp has announced a proposed strategic financing for the Company.
Full Story

Mineral riches: What`s in there for locals?

The Guardian, 5 January 2014

Tanzanians are anxiously waiting to see the financial performance of the extractive industry following the appointment of an auditor by the Tanzania Extractive Industry Transparency Initiative (TEITI). *Full Story*

Ophir Energy strikes dry well in Tanzania

The Daily News, 6 January 2014

Ophir Energy failed to strike natural gas at its well off the coast of Tanzania marking the end of a successful run in East Africa.
Full Story

Intra Energy Corporation raises funds to acquire mining equipment for African coal mines

Proactive Investors Australia, 8 January 2014

Intra Energy Corporation has raised USD\$1.5 million from subscriptions and underwriting of its Share Purchase Plan to purchase mining equipment at the Tancoal and Nkhachira mines in Tanzania and Malawi.
Full Story

Gold Mine boosts villagers' livelihoods

Daily News, 3 January 2014

Tarime District Council has expressed its appreciation towards North Mara Gold Mine when it confirmed that the area has experienced significant development over the years thanks to the mine operated by African Barrick Gold (ABG).
Full Story

Tanzanian Royalty Exploration report positive metallurgical test results confirming potential of low cost mining for Buckreef Bingwa deposit

The Wall Street Journal, 6 January 2014

Tanzanian Royalty Exploration Corporation announced positive detailed metallurgical test results for the oxide, transition and sulphide ore resources on the Buckreef Gold Project in Tanzania.
Full Story

Mara RC urges improved mine, residents relations

Daily News, 8 January 2014

The Mara Regional Commissioner (RC), Mr. John Tuppa has warned local leaders in villages around North Mara Gold Mine to avoid being part of problems facing the mine.
Full Story

Gold Rush: Striking inequality in rural Tanzania

theforeignreport.com, 8 January 2014

Tanzania is one of the largest producers of gold in Africa. Small-scale mining is responsible for a sizable percentage of all exports, but with a distinct lack of regulation in this sector communities are exposed to exploitation, dangerous working conditions and further marginalisation.

[Full Story](#)

Mineral haul worth Tsh500 million intercepted during 2013

Daily News, 9 January 2014

The Tanzania Minerals Audit Agency (TMAA) intercepted minerals worth Tsh500 million between October and December 2014.

[Full Story](#)

Aminex says Tanzania gas sales agreement 'largely complete'

The Citizen, 10 January 2014

Aminex has announced that a gas sales deal with Tanzanian authorities is now largely complete and it expects it will be ready for signing shortly.

[Full Story](#)

Imweru drill results exceed Kibo's expectations

Stockmarketwire.com, 14 January 2014

Phase I drilling results from Kibo Mining's Imweru project in the Lake Victoria Goldfields of northern Tanzania have exceeded expectations.

[Full Story](#)

Australian firm raises funds for uranium exploration in Tanzania

Daily News, 9 January 2014

East Africa Resources expects to raise more than USD\$750,000 to fund its exploration activities in Tanzania.

[Full Story](#)

Lake Victoria receives environmental impact assessment approval for Kunanga medium scale gold mine

Marketwatch.com, 9 January 2014

Lake Victoria Mining Company, Inc has officially received the Environmental Impact Assessment (EIA) Certificate of approval from the National Environment Management Council (NEMC) of Tanzania, for Lake Victoria's planned Kunanga medium scale gold mine.

[Full Story](#)

Project for Tarime artisanal miners in the pipeline

Daily News, 10 January 2014

The government has commenced preparations for setting up a project for small-scale miners targeting hundreds of youths living in villages surrounding the North Mara Gold Mine.

[Full Story](#)

Tanzanian Royalty announces a 121% increase at the Buckreef main prospect

The Wall Street Journal, 16 January 2014

Tanzanian Royalty has announced 121% increase at the Buckreef main prospect and a 39.2% increase for the entire Buckreef Project.

[Full Story](#)

Shanta Gold's new resource and reserve points to possible mine life extension

Proactive Investors Australia, 17 January 2014

Shanta Gold has posted a new resource estimate and ore reserve at its New Luika gold mine in Tanzania, which points to a possible extension of the operation beyond five years. [Full Story](#)

TanzaniteOne raises Tsh6 billion for mine restart

Daily News, 21 January 2014

Richland resources has completed a deal with the State Mining Corporation (STAMICO) confirming its tanzanite licence for the next ten years. [Full Story](#)

Tanzania seeks shares in uranium/nickel mines

Mineweb.com, 22 January 2014

Tanzania is in talks with foreign investors planning uranium and nickel production in the country to ensure the government receives stakes in respective investments. [Full Story](#)

Mining sector boosts local contractors development

allAfrica.com, 17 January 2014

There have been positive changes in development in Tarime District, Mara Region, as a result of African Barrick Gold's (ABG) presence in the area. [Full Story](#)

ABG confirms extension in mineralization at Bulyanhulu

Daily News, 17 January 2014

African Barrick Gold PLC announced that exploration drilling at Bulyanhulu in Tanzania has confirmed extensions in mineralization.

[Full Story](#)

Lake Victoria submits application for a mining license

Businesswire, 21 January 2014

Lake Victoria Mining Company has submitted an application to the Ministry of Energy and Minerals of Tanzania's license department for a mining license and processing license at the Company's Kinyambwiga gold project in Kanunga Village, Tanzania. [Full Story](#)

Mwadui diamond output up by 8%

Daily News, 24 January 2014

Diamond production at Williamson Diamond mine in Mwadui, Shinyanga has increased by 8 per cent but its still lower than expected.

[Full Story](#)

District issues mining plots, licenses to youths

allAfrica.com, 26 January 2014

In a bid to entice young people to engage in small scale mining activities, Misungwi District Council in Mwanza Region has issued 16 mining plots and licenses to the youth. [Full Story](#)

Shanta Gold announces maiden ore reserve at Singida

London South East, 29 January 2014

Shanta Gold Ltd has announced its maiden ore reserve for the Singida Gold Mining Project in central Tanzania. [Full Story](#)

Investment firm punts Shanta Gold as 'attractive' buy

Minigweekly, 31 January 2014

Minigweekly, 31 January 2014

Liberum Capital has sung the praises of emerging gold producer Shanta Gold, describing the Tanzania-focused miner as "on a roll". [Full Story](#)



Upcoming Events

4th Mozambique Mining, Oil & Gas and Energy Conference & Exhibition (MMEC)

27 - 28 March 2014 - Joaquim Chissano Conference Center, Maputo, Mozambique

MMEC is the longest running event covering Mozambique's Mining, Oil & Gas and Power Generation sectors. It is a two day Conference that expects to feature policy makers, investors, development partners and other key stakeholders of the industry discussing issues ranging from Legal Framework to Gas developments to Mining activities and Financing. [Visit the event website](#)

20th Western Africa Oil, Gas and Energy 2014 Conference

14 - 16 April 2014 - Windhoek Country Club, Windhoek, Namibia

The event expects to feature around 30 speakers from governments, national oil companies, and independents in the program. It expects to cover the investment strategies, exploration ventures, deal flow, transactions, and new venture opportunities in the region with bid rounds from Licensing Agencies, in a complex and fast-moving oil/gas-LNG industry. [Visit the event website](#)

The 3rd Oil and Gas Africa - Int'l Trade Exhibition

27 - 29 April 2014 - Kenyatta International Conference Centre, Nairobi, Kenya

Oil and Gas Africa acts as a hub for key players in the oil and gas community, attracting leading oil, gas and petroleum companies from around the world. The event offers participants the opportunity to showcase the industry's latest achievements and technologies while networking with key figures from the region's oil and gas sector. [Visit the event website](#)

The 5th Eastern Africa Oil, Gas-LNG and Energy Conference 2014

28 - 30 April 2014 - Intercontinental Hotel, Nairobi, Kenya

The conference expects provide unrivalled new insight into the upstream opportunities, open acreage, bid rounds, new ventures, oil/gas investments, key upstream players, and corporate/government strategies in this vast region of fifteen countries covering onshore and offshore potential, from Eritrea to South Africa, including across the Mascarene Islands. [Visit the event website](#)

2nd edition Uganda Mining, Energy and Oil & Gas Conference and Exhibition (UMEC 2014)

22 -23 May 2014 - Serena Hotel, Kampala, Uganda

UMEC 2014 expects to be is turnkey event that will focus on the Republic of Uganda's mining, energy and petroleum potential. The event will provide a platform for the full spectrum of partners involved in Uganda's energy, minerals and oil and gas industries, including the public and private sector, as well as development partners and multilateral organisations. *Visit the event website*

4th Zambia International Mining and Energy Conference & Exhibition (ZIMEC 2014)

24 - 25 June 2014 - New Government Complex Conference Centre, Lusaka, Zambia

The conference will be the 4th edition featuring two parallel conference streams, focusing on mining and power issues respectively. ZIMEC 2014 is expected to bring together stakeholders from both the public and private sectors providing a platform for constructive debates and business development opportunities while at the same time offering unrivalled networking opportunity, with numerous social functions. *Visit the event website*

